

**RESOLUTION DECLARING EXPECTATION
TO REIMBURSE
EXPENDITURES WITH PROCEEDS OF FUTURE DEBT**

Whereas, _____ (the “Agency”) intends to make a capital expenditure of approximately \$_____ for _____ (the “Project”), which is to be funded in part with proceeds of bonds to be issued by the Texas Public Finance Authority (the “Authority”) as authorized by Texas Government Code, Chapter 1232; and

Whereas, the Agency intends to expend an amount not to exceed \$_____(the “Expenditure”) for Project costs consisting of the_____; and currently desires and intends the Expenditure to be reimbursed from proceeds of bonds to be issued by the Authority for the Project; and

Whereas, the Agency and the Authority desire to preserve the ability to reimburse the Expenditure with proceeds of tax-exempt obligations;

NOW THEREFORE THE (_____) **HEREBY RESOLVES** that it reasonably expects and intends to reimburse the Expenditure with the proceeds of tax-exempt obligations to be issued hereafter by the Authority, and this Resolution shall constitute a declaration of official intent under applicable federal tax regulations.

Be It Further Resolved that a copy of this resolution be included in the minutes of the _____, meeting of the Board.

This Resolution will be made available for public inspection at the office of the Authority 300 W. 15th Street, Suite 411, Austin, Texas and at the main office of the Agency _____, Texas.